

Profit and Loss

Gold Coast Little Theatre

For the year ended 31 December 2022

Account	2022	2021	Difference	
Trading Income				
Donations	\$1,112	\$5,708	(\$4,596)	(80.52%)
Grants	\$0	\$10,000	(\$10,000)	(100.00%)
Hire Income	\$4,079	\$75	\$4,004	5338.63%
Memberships	\$3,005	\$3,182	(\$177)	(5.57%)
Sales - Bar & Kitchen	\$48,178	\$62,580	(\$14,402)	(23.01%)
Sales - Programs	\$1,279	\$4,316	(\$3,037)	(70.37%)
Sales - Raffle Tickets	\$684	\$5,683	(\$4,999)	(87.97%)
Sales - Tickets	\$155,662	\$195,928	(\$40,267)	(20.55%)
Total Trading Income	\$213,999	\$287,473	(\$73,474)	(25.56%)
Cost of Sales				
Bar & Kitchen Expenses	\$25,128	\$26,094	\$966	3.70%
Production - Advertising	\$7,733	\$8,839	\$1,106	12.51%
Production - Flyers & Posters	\$438	\$1,915	\$1,477	77.12%
Production - Lighting	\$9,263	\$7,693	(\$1,570)	(20.41%)
Production - Music/Sound	\$15,288	\$8,421	(\$6,868)	(81.56%)
Production - Other Expenses	\$1,029	\$2,201	\$1,172	53.24%
Production - Program Printing	\$2,615	\$3,050	\$435	14.26%
Production - Props	\$1,993	\$644	(\$1,349)	(209.63%)
Production - Royalties Paid	\$27,523	\$37,606	\$10,083	26.81%
Production - Set Build/Materials	\$10,275	\$11,406	\$1,131	9.91%
Production - Supper Costs	\$768	\$982	\$214	21.81%
Production - Wardrobe & Costumes	\$3,183	\$2,009	(\$1,174)	(58.43%)
Total Cost of Sales	\$105,237	\$110,859	\$5,622	5.07%
Gross Profit	\$108,762	\$176,614	(\$67,852)	(38.42%)
Other Income				
Interest Income	\$115	\$4	\$111	2615.84%
Other Revenue	\$10,234	\$80	\$10,154	12692.00%
Total Other Income	\$10,348	\$84	\$10,264	12185.98%
Operating Expenses				
2022 Production expenses	\$0	\$6,080	\$6,080	100.00%
Advertising & Marketing - General	\$8,218	\$7,822	(\$396)	(5.07%)
Auditors Remuneration	\$1,050	\$1,050	\$0	0.00%
Awards Night Expenses	\$615	\$48	(\$567)	(1185.02%)
Bank Fees & Interest	\$3,075	\$3,615	\$540	14.93%
Bookkeeping	\$2,007	\$1,285	(\$722)	(56.15%)
Cleaning & Waste Removal	\$15,231	\$21,511	\$6,280	29.19%
Computer Expenses	\$249	\$1,742	\$1,493	85.71%
COVID Expenses	\$0	\$396	\$396	100.00%
Depreciation	\$32,668	\$35,674	\$3,006	8.42%

Electricity	\$7,899	\$6,495	(\$1,404)	(21.62%)
Insurance	\$8,152	\$5,410	(\$2,741)	(50.67%)
Licences & Memberships	\$939	\$1,566	\$628	40.07%
Postage	\$259	\$221	(\$38)	(16.98%)
Printing & Stationery	\$300	\$1,252	\$953	76.05%
Raffle expenses	\$0	\$530	\$530	100.00%
Rates & Water	\$1,555	\$2,213	\$658	29.71%
Repairs and Maintenance	\$27,717	\$20,764	(\$6,953)	(33.49%)
Security	\$786	\$870	\$83	9.57%
Staging consumables	\$0	\$736	\$736	100.00%
Subscriptions	\$778	\$1,804	\$1,026	56.87%
Sundry Expenses	\$672	\$1,112	\$440	39.57%
Telephone & Internet	\$1,285	\$1,145	(\$139)	(12.17%)
Ticketing System Fees	\$8,124	\$15,689	\$7,565	48.22%
Training	\$0	\$80	\$80	100.00%
Website Expenses	\$250	\$370	\$120	32.38%
Total Operating Expenses	\$121,830	\$139,482	\$17,652	12.66%
Net Profit	(\$2,720)	\$37,216	(\$39,936)	