

Gold Coast Little Theatre

21a Scarborough Street

PO Box 167

Southport QLD 4215

Profit & Loss Statement

1st January To 31st December

	2021 Financial Year	2020 Financial Year	Difference	
Income				
Bar Sales	\$62,580	\$13,550	\$49,031	361.85%
Donations	\$5,708	\$2,863	\$2,845	99.38%
Grants	\$10,000	\$5,000	\$5,000	100.00%
Hire/Sale/Donation - Wardrobe	\$75		\$75	
Hire of GCLT Buildings		\$4,395	(\$4,395)	(100.00%)
Income from Other Activities	\$80		\$80	
Interest Income	\$4	\$36	(\$32)	(88.23%)
Membership	\$3,182	\$1,758	\$1,424	80.99%
Other Income		\$99	(\$99)	(100.00%)
Program Sales	\$4,316	\$134	\$4,183	3129.83%
Raffles Income	\$5,683	\$3,308	\$2,375	71.79%
Subscription Ticket Holders	\$844		\$844	
Ticket Sales	\$195,085	\$38,310	\$156,775	409.23%
Gross Profit	\$287,557	\$69,452	\$218,105	314.04%
Expenses				
Productions Expenses				
Prod - Advertising	\$3,182	\$1,340	(\$1,843)	(137.53%)
Prod - Booking Office Costs	\$3,386	\$1,450	(\$1,936)	(133.53%)
Prod - Flyers & Posters	\$1,915	\$75	(\$1,840)	(2452.97%)
Prod - Gifts	\$122	\$99	(\$23)	(22.76%)
Prod - Lighting	\$7,693	\$1,696	(\$5,997)	(353.57%)
Prod - Music/Sound	\$8,421	\$249	(\$8,172)	(3281.27%)
Prod - Other Expenses	\$2,079	\$784	(\$1,295)	(165.15%)
Prod - Program Printing	\$3,050	\$358	(\$2,692)	(751.53%)
Prod - Props	\$644	\$367	(\$277)	(75.31%)
Prod - Publicity	\$1,063	\$10,238	\$9,176	89.62%
Prod - Royalties Paid	\$36,242	\$290	(\$35,952)	(12397.39%)
Prod - Scripts/Scores	\$1,363		(\$1,363)	
Prod - Set Build/Materials	\$11,406	\$659	(\$10,746)	(1629.53%)
Prod - Signage & Banners	\$4,594	\$518	(\$4,076)	(786.81%)
Prod - Sundries		\$12	\$12	100.00%
Prod - Supper Costs	\$982	\$584	(\$398)	(68.11%)
Prod - Ticketing Costs	\$745	\$1,789	\$1,044	58.35%
Prod - Wardrobe & Costumes	\$2,009	\$560	(\$1,449)	(258.68%)
Administration			\$0	
Administration Costs	\$88	\$58	(\$30)	(50.79%)
Advertising		\$439	\$439	100.00%
Auditors Remuneration	\$1,050	\$600	(\$450)	(75.00%)
Awards Night Expenses	\$47	\$496	\$449	90.48%
Bank Fees & Charges	\$3,615	\$1,637	(\$1,978)	(120.80%)
Bar Expenses	\$24,976	\$8,069	(\$16,907)	(209.53%)
Bar/Kitchen Sundry Items	\$88		(\$88)	
Bookkeeping	\$1,285		(\$1,285)	
Cleaning Supplies	\$1,849		(\$1,849)	
Computer Expenses	\$1,742	\$7,288	\$5,546	76.10%
COVID Expenses	\$396		(\$396)	

Depreciation	\$35,674	\$35,674	\$0	0.00%
Electricity	\$6,495	\$6,356	(\$139)	(2.18%)
Fire Safety - General	\$760		(\$760)	
General Advertising	\$7,822		(\$7,822)	
Insurance Fees	\$5,410	\$5,085	(\$325)	(6.40%)
Interest on Westpac Loan		\$4	\$4	100.00%
Kitchen Expenses	\$1,029		(\$1,029)	
Licences	\$1,566	\$483	(\$1,083)	(224.26%)
Lighting Consumables	\$216		(\$216)	
Mancom Expenses		\$371	\$371	100.00%
Other Stage Consumables	\$519		(\$519)	
Postage	\$221	\$248	\$27	10.88%
Printing & Stationary	\$1,252	\$2,169	\$917	42.27%
Promotional / Website Etc	\$370		(\$370)	
Raffles Expenses	\$530	\$447	(\$83)	(18.53%)
Rates - Land	\$559	\$1,144	\$585	51.16%
Rates - Water	\$1,654		(\$1,654)	
Refuse Removal	\$2,243		(\$2,243)	
Repairs & Maintenance	\$20,004	\$20,624	\$620	3.01%
Security System Maintenance	\$870	\$1,363	\$494	36.22%
Subscription & Dues	\$1,804	\$100	(\$1,704)	(1704.44%)
Sundry Expenses	\$1,024	\$2,458	\$1,434	58.34%
Telephone/Internet	\$1,145	\$1,517	\$371	24.49%
Theatre Cleaning	\$17,420	\$7,662	(\$9,758)	(127.35%)
Ticketing System Fees	\$11,558	\$525	(\$11,034)	(2103.25%)
Training	\$80		(\$80)	
Total Expenses	\$244,260	\$125,889	(\$118,371)	(94.03%)
Operating Profit	\$43,297	(\$56,437)	\$99,734	
Expenses relating to future Productions	\$6,080		(\$6,080)	
Net Profit/(Loss)	\$37,217	(\$56,437)	\$93,654	

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Balance Sheet

As of 31 December 2021

	31 DEC 2021	31 DEC 2020
Assets		
Current Assets		
Westpac Chq Acc 435517	\$67,025	\$14,250
Westpac Prepaid Prod 456203	\$100	\$5,242
Westpac Reserve 755123	\$30,597	\$30,593
Westpac Debit Card Acc 774084	\$3,715	\$113
Cash Floats On Hand	\$1,550	\$1,750
Stock On Hand	\$1,351	\$1,658
Prepaid Production Costs		\$15,759
Total Current Assets	\$104,338	\$69,366
Non-Current Assets		
Land	\$570,000	\$570,000
Buildings	\$737,800	\$737,800
Buildings - Acc Dep		(\$202,895)
Bar Equipment	\$18,960	\$18,960
Bar Equipment - Acc Dep		(\$13,778)
Equipment/Wardrobe At Cost	\$378,254	\$377,289
Equipment/Wardrobe - Acc Dep		(\$263,774)
Library at Cost	\$9,578	\$9,578
Library - Acc Dep		(\$9,120)
Musical Equipment At Cost	\$31,467	\$27,914
Musical Equipment - Acc Dep		(\$23,693)
Property Improvement At Cost	\$53,647	\$24,123
Property Improvement - Acc Dep		(\$4,247)
Computer Equipment	\$90	
Combined Depreciation	(\$552,871)	
Total Non-Current Assets	\$1,246,924	\$1,248,156
Total Assets	\$1,351,262	\$1,317,522
Liabilities		
Current Liabilities		
Prepaid Production Income		\$8,025
Trade Creditors		\$1,447
Total GST Liabilities	\$7,551	\$845
Long Term Liabilities		
Total Current Liabilities	\$7,551	\$10,318
Non-Current Liabilities		
Westpac Access Loan	(\$16)	(\$15)
Total Non-Current Liabilities	(\$16)	(\$15)
Total Liabilities	\$7,536	\$10,303
Net Assets	\$1,343,726	\$1,307,219
Total Member's Funds	\$1,343,726	\$1,307,219